UCLA SCHOOL OF DENTISTRY — FINANCIAL AID PRESENTATION
PPID (2 — YEAR PROGRAM)

Connie Steppes ~ Financial Aid Director
Welcome!

The UCLA Dental School's Financial Aid office is dedicated to assist students in achieving their educational goals by providing professional assistance and valuable financial aid resources.

Our PPID program provides need based Federal and Private Educational Loans to our eligible PPID students. The dental financial aid staff is available to ensure comprehensive, personal, and confidential counseling and servicing.

Today's Schedule:
- Projected Cost of Attendance
- Financial Aid Process
- Financial Aid Options
- Types of Federal Loans
- Projected Costs
- Additional Information
- Q&A
FINANCIAL AID PROCESS

- Free Application for Federal Student Aid (FAFSA)
- University School Code for FAFSA: 001315
- FAFSA Application Open – October 1st
- 2021-22 Financial Aid Form
- Dental Institutional Application for Students

IMPORTANT:
All Forms and applications are to be uploaded to the MyUCLA Portal for processing. For guidance on how to upload your documents via MyUCLA view our MyUCLA Upload Guide. Please do not send documents via email or Fax.
If you're in the United States on an F1 or F2 student visa, G Series Visa or on a J1 or J2 exchange visitor visa, you are not eligible to receive federal student aid however you can apply for a Private Educational Loan.

For more information regarding Private Educational Loan, visit: https://dentistry.ucla.edu/school-resources/student-resources/financial-aid/types-loan#
# FINANCIAL AID OPTIONS

## FEDERAL VS. PRIVATE LOANS

<table>
<thead>
<tr>
<th>Federal Loans</th>
<th>Private Loans</th>
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</thead>
<tbody>
<tr>
<td>Required by law to provide a range of flexible repayment options including, but not limited to, income-based and income-contingent repayment plans as well as loan forgiveness benefits that private lenders are not required to provide.</td>
<td>Loan lenders can offer variable interest rates that can increase or decrease over time, depending on market conditions.</td>
</tr>
<tr>
<td>Available to most students regardless of income. Other qualification criteria do apply. For more information, visit: <a href="https://studentaid.gov/understand-aid/eligibility">https://studentaid.gov/understand-aid/eligibility</a>.</td>
<td>The interest rate may depend on the borrower’s and/or co-signer’s credit rating.</td>
</tr>
</tbody>
</table>
| **TYPES OF FEDERAL LOANS:**  
1. FEDERAL DIRECT LOANS  
2. Federal Direct Grad PLUS Loans | For more information, visit: [https://dentistry.ucla.edu/school-resources/student-resources/financial-aid/types-loan#](https://dentistry.ucla.edu/school-resources/student-resources/financial-aid/types-loan#) |
## Types of Federal Loans

### Federal Direct Loans

- **William D. Ford Federal Direct Loan Program**
  - Provides low-interest unsubsidized loans financed by the US Department of Education rather than a bank or other financial institution.
  - Available to students who are US citizens or eligible non-citizens.
  - Loan repayment begins six months after graduation or dropping below half-time enrollment.

- **Federal Unsubsidized Direct Loans**
  - Available to all students regardless of income.
  - Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making regular interest payments while in school.

### Direct Loan Interest Rates

- **October 1, 2020, and before July 1, 2021** - Unsub: 4.3% loan fee of 1.057% / Grad Plus: 5.3% loan fee of 4.228%

- For more information about loan interest, visit: [https://studentaid.gov/understand-aid/types/loans/interest-rates](https://studentaid.gov/understand-aid/types/loans/interest-rates)

### Federal Direct Grad PLUS Loans

- The interest rate for the Grad PLUS Loan is fixed annually in the same manner as other Direct Loans.
- Interest accrues from the day the funds are released.
- Must be a US citizen or eligible non-citizen with a valid Social Security number.
- Must not be in default on a federal loan or liable for a grant or federal Perkins Loan overpayment, and must meet a minimal credit eligibility as determined by the Department of Education.
- Loan may only be considered after Direct Loan eligibility has been determined through the financial aid application process.

- For more information, visit: [https://studentaid.gov/understand-aid/types/loans/plus](https://studentaid.gov/understand-aid/types/loans/plus)
### WHAT WILL IT COST?

**What period FA covers for living expenses? 4 Quarters**

- May 2021 thru September 2021 – Summer Session (separate application for F-1 Visa)
- October 2021 thru June 2022 (Financial Aid Disbursed quarterly)

#### Total Projected Costs for the 2021-2022 Academic Year

<table>
<thead>
<tr>
<th></th>
<th>1st Summer (3 mo)</th>
<th>1st Year (9 mo)</th>
<th>2nd Summer (3 mo)*</th>
<th>2nd Year (9 mo)*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition/Fees</strong></td>
<td>$22,567</td>
<td>$67,702</td>
<td>$22,567</td>
<td>$67,702</td>
</tr>
<tr>
<td><strong>Books/Supplies/Instruments</strong></td>
<td>$20,966</td>
<td>$8,013</td>
<td>$1,000</td>
<td>$5,888</td>
</tr>
<tr>
<td><strong>Room &amp; Board</strong></td>
<td>$7,221</td>
<td>$21,663</td>
<td>$7,221</td>
<td>$21,663</td>
</tr>
<tr>
<td><strong>Personal Expenses</strong></td>
<td>$752</td>
<td>$2,256</td>
<td>$752</td>
<td>$2,256</td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
<td>$643</td>
<td>$1,929</td>
<td>$643</td>
<td>$1,929</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>$52,149</td>
<td>$101,563</td>
<td>$32,183</td>
<td>$99,438</td>
</tr>
</tbody>
</table>

All fees are subject to change without prior notification.
ADDITIONAL FINANCIAL AID INFORMATION FOR PPID DENTAL STUDENTS
Financial aid information will be sent once the school receives your deposit.

General information can be obtained through our web-site.

Once your financial aid has been processed, an electronic Financial Aid Notification (eFAN) will be sent to your email account on file with instructions.

Financial Aid Award
1. Research the Financial Aid award being offered.

PPID - Dental School Financial Aid Website:
https://dentistry.ucla.edu/school-resources/student-resources/financial-aid
The importance of good credit is important not only for financial aid purposes, but also a tool to assist you in reviewing your current outstanding debt.

### Credit Report

**a. Fact -- Credit cards outnumber people in the United States**

**b. Good practice to obtain a copy each year from each agency**

**c. Major National Credit Reporting Agencies (TransUnion, Equifax, and Experian)**

A free copy of your credit report can be obtained at www.annualcreditreport.com.
BUDGETING TIPS

a. Learn to spend less

b. Being thrifty can make better use of the student loan funds you receive.

c. Save as little as $30 per month (good habit)

d. Have your Financial Aid directly deposited into a saving account

e. Manage the use of credit and debt cards if you are not going to pay the bill in full each month

f. Create budget - See reverse side of an estimate of our school budget.

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RECORD KEEPING

Keep Copies of Everything including your financial aid application materials.

Keep all important information on your student loans in one place for easy reference.

Keep a record of any communications you have pertaining to your loan i.e. Persons name, date and reason for call.
AVERAGE INDEBTEDNESS

UCLA School of Dentistry -- $191,599 (Class of 2020 - loan recipients only)

Average with all students -- $114,959

“Don’t let finance deters you from applying to dental school.”
FAQS?

Resources

UCLA Websites:
• MyUCLA
• Bruin Direct
• UCLA Dashew Center for International Students and Scholars
• UCLA Registrar’s Office Refund Schedules

Other useful financial aid websites:
• ADA American Dental Association - Financial Planning Resources
• ADA Foundation Leadership & Scholarship Programs
• ADEA Educational Debt Management Materials for Dental Students
• AAMC/ADEA Dental Loan Organizer and Calculator (DLOC)
• California Student Aid Commission
• Direct Loans – William D. Ford Federal Direct Loan Program
• Fastweb – Scholarship Search Provider
• FinAid
• FinAid – FAQs about Financial Aid
• NASFAA – National Association of Student Financial Aid Administrators
• NSLDS - National Student Loan Data System
• UCLA Financial Wellness Program
• US Department of Education
• US Department of Health and Human Services
• You Can Deal With It - Resources for Money Management Tips
THANK YOU!

CONTACT US
UCLA School of Dentistry Financial Aid Office
Via Message Center or
financial_aid@dentistry.ucla.edu

Dental School Financial Aid Website:
https://dentistry.ucla.edu/school-resources/student-resources/financial-aid

*Our office is currently working remotely. Please email us if you have any questions.*
- Include your 9 digits UID in your email

Connie Steppes, Financial Aid Director