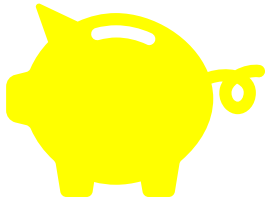


UCLA SCHOOL OF DENTISTRY – FINANCIAL AID PRESENTATION PPID (2 – YEAR PROGRAM)



UCLA School of
Dentistry

Connie Steppes ~ Financial Aid Director



WELCOME!

The UCLA Dental School's Financial Aid office is dedicated to assist students in achieving their educational goals by providing professional assistance and valuable financial aid resources.

Our PPID program provides need based Federal and Private Educational Loans to our eligible PPID students. The dental financial aid staff is available to ensure comprehensive, personal, and confidential counseling and servicing.

Today's Schedule:

- Projected Cost of Attendance
- Financial Aid Process
- Financial Aid Options
- Types of Federal Loans
- Projected Costs
- Additional Information
- Q&A



FINANCIAL AID PROCESS

- ✓ Free Application for Federal Student Aid (FAFSA)
 - ✓ University School Code for FAFSA: 001315
 - ✓ FAFSA Application Open – October 1st
- ✓ 2021-22 Financial Aid Form
 - ✓ Dental Institutional Application for Students

IMPORTANT:

All Forms and applications are to be uploaded to the [MyUCLA](#) Portal for processing. For guidance on how to upload your documents via MyUCLA view our [MyUCLA Upload Guide](#) Please do not send documents via email or Fax.

UCLA

Priority Deadline March 2, 2020

Financial Aid Office—Dental School
A0-111, Center for the Health Sciences
Box 951762
Los Angeles, CA 90095-1762

S

Dental Institutional Application for Students Academic Year 2020-2021

Print, complete, and sign this form.

Continuing students: Upload to MyUCLA or turn in to UCLA School of Dentistry Financial Aid Office by the **deadline of March 2, 2020.**

Furnishing information here is mandatory. Failure to provide this information could delay our evaluation of your application and prevent you from receiving assistance. In addition, the information contained here and furnished by you will be used by the Office of

Section 1: Student Information

Student's Last Name _____ First Name _____
UCLA 9-digit ID# _____ Class of _____
Email Address _____ Program (check one) DDS PPID

Do you, the student, authorize the Office of Financial Aid to disclose private information from your student records for the purpose of recommending you for consideration of scholarships and loans which require disclosure, and reporting you as a recipient of scholarships and loans for those funds that require reports? Yes No

List the school below if you have ever received funding from HPSL or LDS Programs **Prior** to your acceptance to UCLA: _____

This section is for DDS students ONLY. PPID students DO NOT need to provide parental information.

Are you applying for All University Aids (grants and low-interest loans)?

Yes No

If "Yes" you will need to complete a FAFSA with parental information and complete other requirements of the Financial Aid Application for parents.

If "No" you are only applying for Federal Direct Loans. You only need to complete a FAFSA at www.fafsa.gov. No parental information is required.

If you FILED a 2018 Income Tax Return, please select ONE of the boxes below:

Check here if you used IRS Data Retrieval Tool (DRT) at www.fafsa.gov. Please check Documents Request page on MyUCLA to determine if you are required to submit your 2018 tax transcripts. *Note: DRT is not available to CA Dream applicants.*

Check here if you are submitting a complete copy of your and/or your spouse's 2018 Tax Return Transcript. See instructions on how to obtain a IRS Tax Return Transcript on the Instruction Page.

If you did NOT file a 2018 Income Tax Return, please select ONE of the boxes below:

Note: You are **REQUIRED** to submit a Verification of Non-Filing Letter from the IRS to our office. See instructions page on how to obtain IRS Verification of Non-Filing Letter.

Check this box if you and your spouse (if applicable) certify that you were not required to file a 2018 Income Tax Return and did **NOT** receive any forms of income.

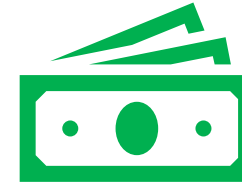
Check this box if you and your spouse (if applicable) certify that you were not required to file a 2018 Income Tax Return and did receive income. Please list any income you received in the space provided on the next page (working, self employment, etc.) **Attach a copy of your W2 or 1099 for each amount listed below.**

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FINANCIAL AID PROCESS (CONT.)

- ✓ If you're in the United States on an F1 or F2 student visa, G Series Visa or on a J1 or J2 exchange visitor visa, you are not eligible to receive federal student aid however you can apply for a Private Educational Loan.

For more information regarding Private Educational Loan, visit:
<https://www.dentistry.ucla.edu/learning/private-alternative-educational-loans-0>



FINANCIAL AID OPTIONS

FEDERAL VS. PRIVATE LOANS

Federal Loans

- Required by law to provide a range of flexible repayment options including, but not limited to, income-based and income-contingent repayment plans as well as loan forgiveness benefits that private lenders are not required to provide.
- Available to most students regardless of income. Other qualification criteria do apply. For more information, visit: <https://studentaid.gov/understand-aid/eligibility>.
- TYPES OF FEDERAL LOANS:
 1. FEDERAL DIRECT LOANS
 2. Federal Direct Grad PLUS Loans

Private Loans

- Loan lenders can offer variable interest rates that can increase or decrease over time, depending on market conditions.
- The interest rate may depend on the borrower's and/or co-signer's credit rating.
- For more information, visit: <https://www.dentistry.ucla.edu/learning/private-alternative-educational-loans-0>

TYPES OF FEDERAL LOANS

Federal Direct Loans

- William D. Ford Federal Direct Loan Program
 - Provides low-interest unsubsidized loans financed by the US Department of Education rather than a bank or other financial institution.
 - Available to students who are US citizens or eligible non-citizens.
 - Loan repayment begins six months after graduation or dropping below half-time enrollment.
- Federal Unsubsidized Direct Loans
 - Available to all students regardless of income.
 - Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making regular interest payments while in school.
- Direct Loan Interest rates **October 1, 2020, and before July 1, 2021** – Unsub: 4.3% loan fee of 1.057% / Grad Plus 5.3% loan fee of 4.228%
- For more information about loan interest, visit: <https://studentaid.gov/understand-aid/types/loans/interest-rates>

Federal Direct Grad PLUS Loans

- The interest rate for the Grad PLUS Loan is fixed annually in the same manner as other Direct Loans.
- Interest accrues from the day the funds are released.
- Must be a US citizen or eligible non-citizen with a valid Social Security number.
- Must not be in default on a federal loan or liable for a grant or federal Perkins Loan overpayment, and must meet a minimal credit eligibility as determined by the Department of Education.
- Loan may only be considered after Direct Loan eligibility has been determined through the financial aid application process.
- For more information, visit: <https://studentaid.gov/understand-aid/types/loans/plus>

WHAT WILL IT COST?

What period FA covers for living expenses? 4 Quarters

May 2021 thru September 2021 – Summer Session (separate application for F-1 Visa)

October 2021 thru June 2022 (Financial Aid Disbursed quarterly)



Academic Year 2021-22 Off-Campus Estimated Expenses

Professional Program for International Dentists (PPID) Students



	<u>OFF-CAMPUS</u>			
	(3 mo)	(9 mo)	(3 mo)	(9 mo)
	<u>3rd Sum</u>	<u>3rd Yr.</u>	<u>4th Sum</u>	<u>4th Yr.</u>
Tuition/Fees	\$ 22,567	\$ 67,702	\$ 22,567	\$ 67,702
Books/Supplies				
Instruments	20,966	8,013	1,000	5,878
Room/Board	6,897	20,691	6,897	20,691
Personal Expenses	730	2,190	730	2,190
Transportation	622	1,866	622	1,866
TOTALS	\$ 51,782	\$ 100,462	\$ 31,816	\$ 98,327

Tuition/Fees listed above are estimated based on the 2020-21 school year only.

NOTE: All fees subject to change without prior notification.

FINANCIAL AID INFORMATION



Financial aid information will be sent once the school receives your deposit.



General information can be obtained through our web-site.



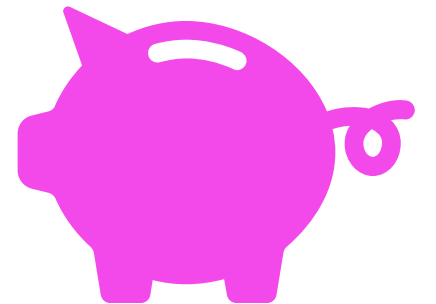
Once your financial aid has been processed, an electronic Financial Aid Notification (eFAN) will be sent to your email account on file with instructions.



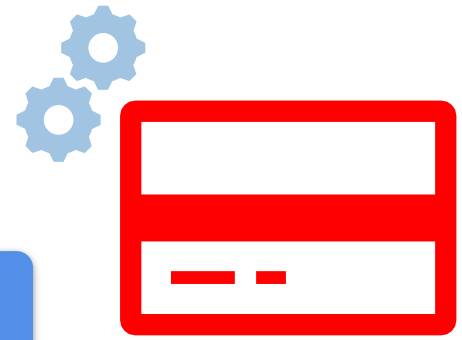
Financial Aid Award

1. Research the Financial Aid award being offered.

PPID - Dental School Financial Aid Website:
<https://www.dentistry.ucla.edu/learning/financial-aid-2year>



The importance of good credit is important not only for financial aid purposes, but also a tool to assist you in reviewing your current outstanding debt.



Credit Report



a. Fact -- Credit cards outnumber people in the United States

b. Good practice to obtain a copy each year from each agency

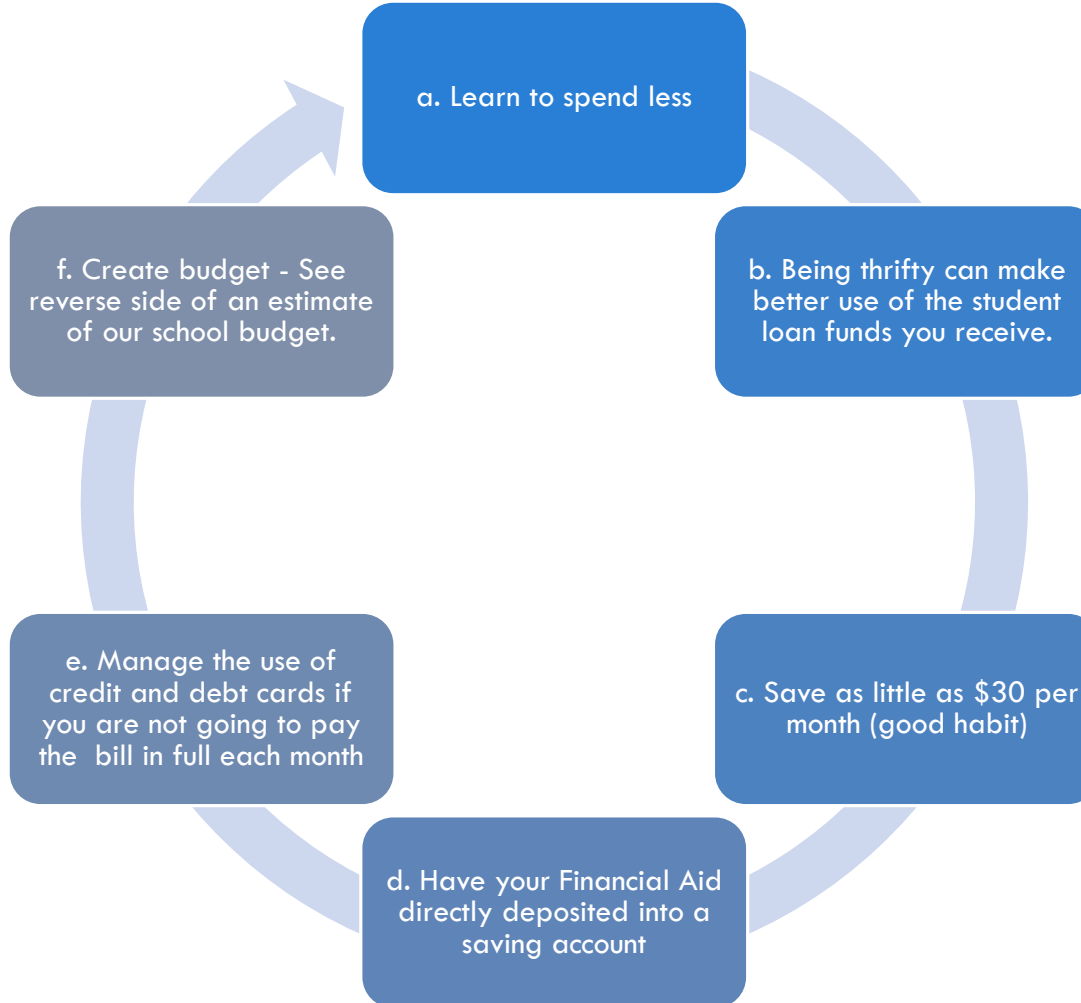
c. Major National Credit Reporting Agencies (TransUnion, Equifax, and Experian)

A free copy of your credit report can be obtained at www.annualcreditreport.com.

IMPORTANT OF GOOD CREDIT (CREDIT REPORT)



BUDGETING TIPS



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RECORD KEEPING



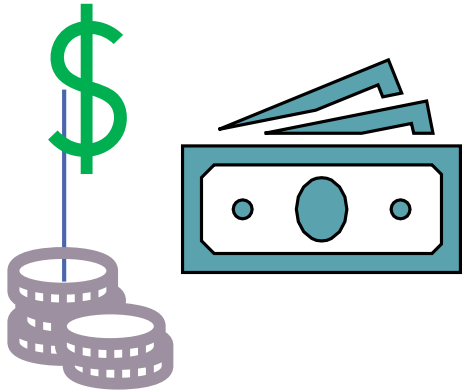
Keep Copies of Everything including your financial aid application materials.

Keep all important information on your student loans in one place for easy reference.

Keep a record of any communications you have pertaining to your loan i.e.
Persons name, date and reason for call.

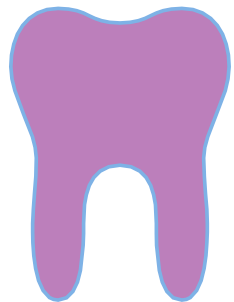


AVERAGE INDEBTEDNESS



UCLA School of Dentistry --
\$191,599 (Class of 2020 -
loan recipients only)

Average with all students --
\$114,959



“Don’t let finance deters you from applying to dental school.”

FAQS?

Resources

UCLA Websites:

- [MyUCLA](#)
- [Bruin Direct](#)
- [UCLA Dashew Center for International Students and Scholars](#)
- [UCLA Registrar's Office Refund Schedules](#)

Other useful financial aid websites:

- [ADA American Dental Association - Financial Planning Resources](#)
- [ADA Foundation Leadership & Scholarship Programs](#)
- [ADEA Educational Debt Management Materials for Dental Students](#)
- [AAMC/ADEA Dental Loan Organizer and Calculator \(DLOC\)](#)
- [California Student Aid Commission](#)
- [Direct Loans – William D. Ford Federal Direct Loan Program](#)
- [Fastweb – Scholarship Search Provider](#)
- [FinAid](#)
- [FinAid – FAQs about Financial Aid](#)
- [NASFAA – National Association of Student Financial Aid Administrators](#)
- [NSLDS - National Student Loan Data System](#)
- [UCLA Financial Wellness Program](#)
- [US Department of Education](#)
- [US Department of Health and Human Services](#)
- [You Can Deal With It - Resources for Money Management Tips](#)





CONTACT US

UCLA School of Dentistry Financial Aid Office

A0-111 CHS

10833 Le Conte Ave

Los Angeles, CA 90095-1762

financial_aid@dentistry.ucla.edu

[Dental School Financial Aid Website](#)

Our office is currently working remotely. Please email us if you have any questions.

- Include your 9 digits UID in your email

Connie Steppes, Financial Aid Director

THANK YOU!

UCLA School of
Dentistry